

Validated Programme Element Specification for LBIC First Year University Studies in Economics and Finance

Applicable for all undergraduate students commencing the programme element on or after 1st September 2021

<u>Version No.</u>	<u>Date</u>	<u>Notes – Brunel QA USE ONLY</u>	<u>QAM/O</u>
1	Jul 2021	Specification for Academic Year 2021-22.	RDC

Validated programme element	
1. Awarding and validating institution	Brunel University London
2. Providing institution(s)	London Brunel International College
3. Associated Home Brunel University college / department / division	College of Business, Arts and Social Sciences/Economics and Finance
4. Associated Contributing Brunel University college / department / division	N/A
5. Programme Element accredited by	N/A
6. Validated for inclusion in Brunel University programmes at Level	FHEQ level 4
7. Validated for inclusion in Brunel University programmes (list):	BSc Economics BSc Economics and Business Finance BSc Finance and Accounting
8. Type of programme element	First Year
9. Normal length of element for each mode of study	26 weeks
10. Maximum length of element for each mode of study	See Programme Specification for Brunel programme of which this element forms part
11. Programme Intakes	September January
12. Modes of study	F/T
13. Modes of delivery	Standard
14. N/A	N/A
15. N/A	N/A
16. JACS code	In line with Brunel University London programme
17. LBIC-related Route Code(s)	L100UNVECON: BSc Economics L100UNVECNBF : BSc Economics and Business Finance N300UNVFINAC : BSc Finance and Accounting
18. Relevant subject benchmark statements and other external and internal reference points used to inform programme design	QAA UK Quality Code for Higher Education which includes the English Framework for Higher Education Qualifications within Part A on Setting and Maintaining Academic Standards Most recent QAA Subject Benchmark Statement- (Economics) Brunel 2030

	Brunel Placement Learning Policy, as published under the 'Placements' section of the ' Managing Higher Education Provision with Others ' page
19. Admission Requirements/pre-requisites for the programme element	See https://www.lbic.navitas.com/academic-requirements for standard entry requirements English Language entry requirements: minimum of IELTS 6.0 (with 5.5 minimum in each component part) or equivalent
20. Other relevant information1015	The programme element is compliant with both the generic assessment regulations of Navitas UK and those more specifically of the College and Brunel University, see Senate Regulations 2 and 4.
21. Any departure from relevant regulations specified in Senate Regulation 2 must be stated here and approved by Senate.	Reassessment entitlements are as defined for Level 1 in Brunel University Senate Regulation 2 except that the ILSC module [NV1600] shall not count in the re-assessment limit. For NE1607, re-assessment will be capped at B-/60% for students on the BSc Finance and Accounting pathway
22. Further information about study with LBIC can be found from the LBIC website.	https://www.lbic.navitas.com/

23. EDUCATIONAL AIMS OF THE PROGRAMME ELEMENT

The educational aims of the programme element are to:

1. Develop in students a fundamental knowledge and understanding that can demonstrate an understanding of the economic, political, legal and cultural factors in the global economy.
2. Develop in students an appreciation and desire to learn based on competent intellectual and practical skills that build to a set of transferable skills that will support them in all aspects of their onward academic studies/careers and support their decision making in an informed manner.
3. Ensure that students have attained the prescribed level of inter-disciplinary language competence.

24. LEARNING OUTCOMES

The programme element provides opportunities for students to develop and demonstrate knowledge and understanding (K) cognitive (thinking) skills (C) and other skills and attributes (S) in the following areas:

Level	Category (K = knowledge and understanding, C = cognitive (thinking) skills, S = other skills and attributes)	Learning Outcome	Associated Assessment Blocks Code(s)	Associated Study Blocks Code(s)	Associated Modular Blocks Code(s)
4	K	Demonstrate knowledge of the theories and key concepts of economics in an interdisciplinary context.	-	-	NE1601/NE1607 NE1602 NE1603 NE1604 NE1605 NE1606
4	K	Demonstrate how economics contributes to the wider range of social and political issues in the UK context and international,	-	-	NE1602 NE1603 NE1604 NE1605 NE1606
4	K	Apply modelling and its importance to economic thinking.	-	-	All

4	K	Demonstrate how the economic environment operates with an emphasis on the UK.	-	-	NE1602 NE1603 NE1604 NE1605 NE1606
4	K	Demonstrate the application of numerical techniques to: <ul style="list-style-type: none"> the business and decision making process with an emphasis on numerical and sampling methods, financial and accounting calculation; and the description of economic theories models and in solving qualitative queries 	-	-	NE1601/NE1607 NE1602 NE1606
4	K	To show the purpose and processes of basic recording of financial transactions and maintenance of accounting records in order to carry out performance monitoring within the business context and adherence to regulatory standards.	-	-	NE1601/NE1607 NE1602 NE1606
4	K	The use and application of ICT as a fundamental tool for extracting, sourcing, describing and presenting data and information in a variety of relevant forms, and distributing data and information via a range of channels and formats.	-	-	NV1600
4	K	The use and application of techniques and forms of effective and clear communication in a variety of academic and professional settings in accordance with Level B2 'Independent User' as described by the Council of Europe (see LBIC ILSC benchmark statement).	-	-	NV1600 NE1603 NE1605
4	K	Demonstrate the role and importance of the study of the history of scholarship as a basis to determining a full understanding, correct use of accurate nomenclature and an appreciation of fundamental concepts associated with a subject area.	-	-	All
4	C	Apply basic research techniques to sourcing and selecting appropriate academic data and literature.	-	-	All
4	C	Combine oral, written, listening, reading, non-verbal and diagrammatic skills to effect clear communication.	-	-	All
4	C	Ability to analyse data and various modes of information using appropriate techniques.			NE1601/NE1607 NE1602 NE1606 NE1604
4	C	Ability to begin to evaluate, and start to apply reasoned thinking and supportive evidence collation to,			NV1600 NE1603 NE1604 NE1605

		conflicting sets of information and academic opinion.			
4	S	Employ relevant analytical skills and methodologies	-	-	All
4	S	Ability to engage critically with regard to the underlying challenges facing businesses.	-	-	All
4	S	Select, read, digest, summarise and synthesise information material in a variety of forms, both qualitative and quantitative (text, numerical data and diagrammatic) and in an appropriate manner to identify and determine key facts/themes and relevancy.	-	-	All
4	S	Use and clearly communicate discursive, numerical, statistical and diagrammatic ideas, concepts, results and conclusions using appropriate technical and non-technical language and language style, structure and form.	-	-	All
4	S	Apply basic research and referencing techniques to all aspects of study, information collation, information presentation and formulation of academic opinion.	-	-	All

Learning/teaching strategies and methods to enable learning outcomes to be achieved, including formative assessments.

The Programme Element will be delivered using a combination of Lectures/Labs/Tutorials/Self-directed study:

Lecture

- Purpose: To deliver basic module material.
- Structure: Each module has 4 hours contact time which is normally delivered in 2 hour blocks. No period of contact should exceed fifty (50) minutes at one time without a minimum of a ten (10) minute break.

Lab

- Purpose: Lab sessions provide a forum in which students can practice their practical skills.
- Structure: Each lab is normally of two hours in duration whilst breaks are to be provided at the discretion of the lecturer. No period of contact should exceed fifty (50) minutes at one time without a minimum of a ten (10) minute break.

Formative assessment

This is a key aspect of the programme element and is varied to ensure that a student has a variety of learning opportunities. This will include: individual and group formative assessment methods: presentations, individual and group work; and peer review.

Self-directed study

Each student is expected to undertake a minimum number of hours in individual study per week in order to support and build the skills, knowledge and understanding presented in each lecture and small group tutorial session per week. It is expected that students will increase the number of individual study hours as they approach formal assessment events. The ability for students to expand their learning by creating effective self-directed study patterns is a transferable skill deemed fundamental to further academic success as well as a key time-management tool.

All students are provided with access to a range of on line resources through the student portal. Electronic journals and electronic books are available through the Brunel University e-resources gateway.

There will be a focus of using freely available tools and benefiting from the resources available on the internet to support learning.

Guest speakers from relevant industries will provide additional perspectives for students.

Summative assessment strategies and methods to enable learning outcomes to be demonstrated.

Summative assessment methods are varied to ensure students have a variety of learning opportunities throughout their programme. These will include: closed book; individual and group projects; oral presentations; case studies and portfolios and final examination (closed book).

25. Programme element structure and progression requirements (if applicable)

Programme Element Structure

Compulsory assessment block codes, titles and credit

Optional assessment block codes, titles and credits

Compulsory study block codes, titles and credit volume

Optional Study block codes, titles and credit volume

Compulsory modular block codes, titles and credits

Optional modular block codes, titles and credits

Code	Title	Credit Points
NV1600	Interactive Learning Skills and Communication 4	20
NE1601/ NE1607	Mathematics for Economics and Finance	20
NE1602	Statistical Research Methods	20
NE1603	Microeconomic Principles	20
NE1604	Financial Markets	20
NE1605	Macroeconomic Principles	20
NE1606	Introduction to Financial Accounting	20

Assessment and Progression Requirements

For inclusion in Programmes:

BSc Economics

The following assessment or modular blocks are core

NV1600 Interactive Learning Skills and Communication 4
NE1601 Mathematics for Economics and Finance
NE1605 Macroeconomic Principles

Progression requirements as per Brunel University London [Senate Regulation 2](#)

NV1600 - Pass at Grade C-/50%
NE1601 - Pass at Grade D-/40% in the final exam and overall
NE1605 - Pass at Grade D-/40% overall
In addition
-No credit at Grade F
-No more than 40 non-core credits in Grade band E (E+, E, E-)

Reassessment

Reassessment entitlements are as defined for Level 4 in Brunel University [Senate Regulation 2](#) except that the ILSC module [NV1600] shall not count in the re-assessment limit.

Assessment and Progression Requirements

For inclusion in Programmes:

BSc Economics and Business Finance

The following assessment or modular blocks are core

NV1600 Interactive Learning Skills and Communication 4
NE1601 Mathematics for Economics and Finance

NE1604 Financial Markets

Progression requirements as per Brunel University London [Senate Regulation 2](#)

NV1600 - Pass at Grade C-/50%
NE1601 - Pass at Grade D-/40% in the final exam and overall
NE1604 - Pass at Grade D-/40% overall

In addition
 -No credit at Grade F
 -No more than 40 non-core credits in Grade band E (E+, E, E-)

Reassessment

Reassessment entitlements are as defined for FHEQ Level 4 in Brunel University [Senate Regulation 2](#) except that the ILSC module [NV1600] shall not count in the re-assessment limit.

Assessment and Progression Requirements

For inclusion in Programmes:

BSc Finance and Accounting

The following assessment or modular blocks are core

NV1600 Interactive Learning Skills and Communication 4

NE1607 Mathematics for Economics and Finance

NE1606 Introduction to Financial Accounting

Progression requirements as per Brunel University London
[Senate Regulation 2](#)

NV1600 - Pass at Grade C-/50%

NE1607 - Pass at Grade B-/60% in the final exam and overall

NE1606 - Pass at Grade D-/40% overall

In addition

-No credit at Grade F

-No more than 40 non-core credits in Grade band E (E+, E, E-)

Reassessment

Reassessment entitlements are as defined for Level 1 in Brunel University [Senate Regulation 2](#) except that the ILSC module [NV1600] shall not count in the re-assessment limit. Re-assessment for NE1607 will be capped at B-/60%.

Please note: this specification provides a concise summary of the main features of the programme element and the learning outcomes that a student might reasonably be expected to achieve and demonstrate if he/she takes full advantage of the learning opportunities that are provided. More detailed information on the learning outcomes, content and teaching, learning and assessment methods can be found in the modular block, assessment and study block outlines and other programme and block information. The accuracy of the information contained in this document is reviewed by the University from time to time and whenever a major modification occurs.